

Walla Walla University – Flight Training Credit/Payment Agreement

Name: _____ Soc Sec Nbr: _____ Birthdate: _____

Billing Address: _____

Cell phone: _____ Email: _____

This is an agreement between the person named above (the Debtor) and WALLA WALLA UNIVERSITY, a Washington non-profit Organization. By executing this agreement, you agree that all charges to your account will be paid in full.

In this agreement the words "you," "your," "yours," and "student" mean the Debtor, who may or may not be a student at Walla Walla University. The word "account" means the account established in your name to which charges are posted and payments credited. The words "we," "us," "our," "university," and "WWU" refer to WALLA WALLA UNIVERSITY. The word "students" refers to the collective group of flight training students who may or may not be students at WWU.

Monthly Statement: If you have a balance or transactions on your account, we will send you a monthly statement. It will show any previous balance, any new charges this month, the finance charge, if any, and any payments or credits applied to your account during the month. If you have a balance, you agree to pay that amount in full by the statement due date.

Payments: Because of the problems with flight training students running out of funds in the middle of a term, leaving gaps in the flight schedule, flight training students are required to follow one or more of these payment options:

1. **Payment in full** for the estimated cost of the Rating or License. The flight training student is removed from the flight schedule if their pre-paid balance drops below \$350.
2. **Automatic Payment Form.** The automatic payment plan can use an e-check or a credit or debit card. Charges are processed weekly. If a credit or debit card is used, a convenience fee is charged. The form for enrolling in the Automatic Payment Plan is available at the front desk of the flight center or by contacting the Director of Operations for Aviation. If an Automatic Payment fails, the student's flight training is put on hold until the problem is resolved.
3. **Confirmation of third party** institution payment (examples: Veterans Administration, parent employer)

Charges to Account: We have the right to cancel your privilege to make charges against your account at any time.

Finance Charge: A finance charge will be imposed on each item of your account which has not been paid by the statement due date. The **FINANCE CHARGE** is computed at the rate of one percent (1%) per month, or an **ANNUAL PERCENTAGE RATE** of twelve (12%) percent on the past due balance. The past due balance is calculated by taking the last month's statement balance and subtracting any payments or credits received by the statement due date. A grace period may be given until the end of the month, at the University's discretion. The remaining balance owing, if any, is multiplied by one percent (1%) to obtain the periodic finance charge. The minimum Finance Charge is \$1.

Default: You will be in default if you do not pay your statement balance in full by the due date. Default means that we can demand immediate payment of the full account balance. If we have to refer your account to a collection agency, you agree to reimburse Walla Walla University for any collection agency fees, which may be based on a percentage of your account balance, at a maximum of 50 percent (50%) of the debt, and all costs and expenses, including reasonable attorney's fees we incur in such collection efforts. If we have to refer collection of the balance to a lawyer, you agree to pay all lawyer's fees which we incur plus all court costs. In case of suit, you agree the venue shall be in Walla Walla County, Washington. If we begin an action to collect an account and you win the suit, we will pay your reasonable attorney fees and court costs.

Credit History: You give us permission to check your credit and employment history and to answer questions about your credit experience. We have the option to report your account status to any credit reporting agency such as a credit bureau.

Effective Date: Once you have signed this agreement, you agree to all of the terms and conditions contained herein and the agreement will be in full force and effect.

Signature: _____ Date _____